GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2989
ANSWERED ON:16.03.2001
FEMA
VIJAY GOEL

Will the Minister of FINANCE be pleased to state:

(a) whether Foreign Exchange Management Act (FEMA), 1999 become animpediment in receiving foreign assistance for the Gujarat earthquake victims;

(b) if so, whether the Government propose to abolish this Act or amend it suitably so that there may not be any such obstacle in future; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) : No Sir,

(b)&(c): Questions do not arise.